Listing of Claims

1.   (Previously Presented)   A method for implementing an automated trading strategy relating to a tradeable object being traded in an electronic exchange, the method comprising:

establishing a first automated trading strategy based on a first tradeable object and a second tradeable object, the first automated trading strategy generating a first order for the second tradeable object, wherein a price of the first order is based upon a first estimated price for the first tradeable object;

establishing a second automated trading strategy based on the first tradeable object and a third tradeable object, the second automated trading strategy generating a second order for the third tradeable object, wherein a price of the second order is based upon a second estimated price for the first tradeable object;

receiving market information for the first tradeable object from an electronic exchange, the market information comprising order quantities available to buy or sell the first tradeable object at a plurality of price levels;

calculating the first estimated price based on the order quantities in the received market information for a first order quantity of the first tradeable object;

taking a first action of the first automated trading strategy based on the first estimated price, wherein the first action comprises sending the first order by the first automated trading strategy to an electronic exchange;

calculating the second estimated price based on the order quantities in the received market information for the first tradeable object, an allocation of the first order quantity at the first estimated price, and further based on a second order quantity; and

taking a second action of the second automated trading strategy based on the second estimated price, wherein the second action comprises sending the second order by the second automated trading strategy to an electronic exchange.

2.   (Canceled)

3.   (Previously Presented)   The method of claim 2 wherein the second order has a price that is calculated based on the second estimated price and a ratio.

4.   (Previously Presented)   The method of claim 3 further comprising the step of:

        detecting a fill of the first order, and in response, sending an offset order to buy or sell the first tradeable object; and

        detecting a fill of the second order, and in response, sending an offset order to buy or sell the third tradeable object.

5.   (Previously Presented)   The method of claim 4 wherein the offset order sent in response to the fill of the first order has a price that is equal or substantially equal to the first estimated price; and wherein the offset order sent in response to the fill of the second order has a price that is equal or substantially equal to the second estimated price.

6.   (Previously Presented)   The method of claim 1 wherein the step of calculating the second estimated price which is based on the first specific quantity is performed by reducing an available quantity of the first tradeable object based on the first quantity.

7.   (Original)   The method of claim 1 further comprising the step of recalculating the first estimated price and the second estimated price when market conditions change.

8.   (Original)   The method of claim 1 further comprising the step of recalculating the first estimated price and the second estimated price when an event occurs that is different that a change in market conditions.

9.   (Original)   The method of claim 8 wherein the event comprises a change in priority, wherein the event comprises canceling one of the first and second automated trading strategies, or wherein the event comprises a third automated trading strategy calculating a third estimated price.

10.   (Original)   The method of claim 1 wherein the first automated trading strategy and the second trading strategy are trading strategies associated with one trader.

11.   (Original)   The method of claim 1 wherein the first automated trading strategy is associated with a first trader and the second trading strategy is associated with a second trader that is different from the first trader.

12.   (Original)   A computer readable medium having program code recorded thereon for causing a microprocessor to execute the method of claim 1.

13.   (Previously Presented)   A computer-based method for coordinating trading tools that are used to trade tradeable objects in an electronic trading environment, the method comprising:

receiving market information related to a tradeable object from the electronic exchange, the market information comprising order quantities available for the tradeable object at a plurality of price levels;

receiving a first request from a first trading tool, wherein the first request represents a willingness to lean on a tradeable object in executing a first trading strategy comprising a first order to buy or sell a first order quantity of the tradeable object;

allocating the first order quantity at a first available price level for the tradeable object associated with the first request to the first trading tool based on the received order quantities available at the plurality of price levels, wherein the allocated first order quantity at the first available price level for the tradeable

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object is used by the first trading tool in formulating a first estimated price for the first order;

receiving a second request from a second trading tool, wherein the second request represents a willingness to lean on the tradeable object in executing a second trading strategy comprising a second order to buy or sell a second order quantity of the tradeable object; and

based on the allocation of the first order quantity at the first price level and the received order quantities available at the plurality of price levels, allocating the second order quantity at a second available price level for the tradeable object associated with the second request to the second trading tool, wherein the allocated second order quantity at the second available price level for the tradeable object is used by the second trading tool in formulating a second estimated price for the second order.

14.   (Canceled)

15.   (Previously Presented)   The method of claim 13 wherein the first trading strategy is further based on a second tradeable object, the method further comprising:

calculating a price for an order for the second tradeable object based on the first estimated price for the first order;

sending the order for the second tradeable object to an electronic exchange;

wherein the second trading strategy is further based on a third tradeable object, the method further comprising:

calculating a price for an order for the third tradeable object based on the second estimated price for the second order; and

sending the order for the third tradeable object to an electronic exchange.

16.   (Currently Amended)   The method of claim 15 further comprises:

sending the first order for the ~~the~~ tradeable object when the order for the second tradeable object is filled; and

sending the second order for the tradeable object when the order for the third tradeable object is filled.

17. (Canceled)

18. (Original)   The method of claim 13 wherein the first trading strategy and the second trading strategy comprise sessions of a trading tool.

19. (Original)   A computer readable medium having program code recorded thereon for causing a microprocessor to execute the method of claim 13.

20. (Canceled)

21. (Previously Presented)   The method of claim 16, wherein the second tradeable object and the third tradeable object are the same tradeable object.

22. (Previously Presented)   The method of claim 16, wherein the second tradeable object and the third tradeable object are different tradeable objects.

23. (Previously Presented)   The method of claim 1, wherein the second tradeable object and the third tradeable object are the same tradeable object.

24. (Previously Presented)   The method of claim 1, wherein the second tradeable object and the third tradeable object are different tradeable objects.